## Appendix 1 Phase 3 Budget Proposals 2015/16 Cabinet January 2015

## Proposal to Finalise Revenue Budget 2015/16

	<u>£'000</u>	<u>£'000</u>
Saving Target 2015/16 (Draft Settlement)		-8,259
Phase 1 Savings Phase 2 Savings		3,715 3,571
Sub Total		-973
Final Settlement & Other Adjustments:  1. RSG movement +0.016%  2. Increase to Council Tax Base	23 282	
<ul><li>3. Passport Reductions to PFI and Council</li><li>Tax Reduction Scheme Grants</li><li>4. Fire Service Levy</li></ul>	63 51	
		419
Sub Total	•	-554
Pay Award Provision (2014/15)		54
Sub Total		-500
Total of Phase 3 Proposals		473
Use of Council's General Balances		500
Budget Shortfall 2015/16	•	0